

WFG Informational Bulletin

To: All Ohio Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Underwriting Department
Date: October 1, 2020
Bulletin No: OH 2020-08
Subject: Exception in Loan Policies for Priority of Oil and Gas Leases

Agents are advised that Loan Policies issued on Ohio mortgages should contain the following exception:

“Pursuant to ORC 1509.31, leases for oil or natural gas, pipeline agreements or any other instrument related to the production or sale of oil or natural gas recorded in the County Recorder’s Office subsequent to the Date of Policy will not be terminated or extinguished by a foreclosure of the mortgage described in Schedule A hereof.”

This language is in addition to standard exceptions for mineral rights, leases, and/or reservations.

Guidelines, prior bulletins, and other state materials may be found under the Ohio tabs at <https://wfgunderwriting.com/ohio>

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.